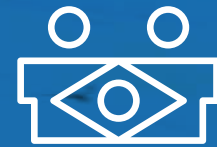




# 2017

A YEAR IN REVIEW

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**Brazil**Foundation

## Dear Friends,

2017 was a year of many challenges for Brazil. Following two years of economic recession and political uncertainty, the nonprofit sector experienced many difficulties as government investments in social programs and philanthropic donations declined.

In this challenging scenario for the Brazilian social sector, we felt it necessary to increase our efforts in **promoting philanthropy** and the culture of giving among Brazilians, engaging new publics, while also **increasing investment in the capacity of our grantees**.

We launched the {Abraço o Brasil} campaign in collaboration with 100 organizations, mobilizing donors across 13 countries, we joined forces with ABCR to provide training in fundraising for

55 organizations, and with a grant from Fundação Itaú Social we committed to investing in core support for ten organizations that promote education and entrepreneurship. Most of all, 2017 was a year when **our donors inspired us**. From the courageous journey of two frenchmen who sailed across the Atlantic to raise funds for Brazilian youth, to the children that held bake sales for the Abrace campaign, we were reminded that no challenge is greater than the human spirit.

We extend our deepest gratitude to all who contributed to our work, making 2017 an important year for philanthropy in Brazil. We hope to count on you to make 2018 even better!

**Patricia Lobaccaro**  
President and CEO, **Brazil**Foundation

**Will Landers**  
Chairman of the Board



## A YEAR IN REVIEW

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We celebrated a historical accomplishment for philanthropy in Brazil as Rio de Janeiro's State Legislative Assembly approved the donation tax exemption for non-profits.

“We are grateful to FUNPERJ and Paulo Haus for leading this important effort on behalf of all non-profits in Rio, and hope other Brazilian states will follow the example to enable the sector to thrive.”

Patricia Lobaccaro  
President and CEO, **Brazil**Foundation



We witnessed the courageous journey of 2 Frenchmen as they sailed across the Atlantic to raise funds for youth in Brazil...

they named their inspiring campaign “Vivo à Beira”.



Longtime **Brazil**Foundation supporter Pierre Lacaze and Yoann Richomme

They collaborated with artist JR to create the boat's sail



“I want to inspire youth to dream big, to be proud, and to know that I’m fundraising to give them opportunities.”

Pierre Lacaze



**Their campaign raised R\$250k to be invested over two years in projects for youth in favelas of Rio and Salvador.**

Quabales | Salvador, BA

Camerata Laranjeiras | Rio de Janeiro, RJ

UmRio | São Gonçalo, RJ

Abraço Campeão | Complexo do Alemão, RJ



Quabales welcome Pierre and Yoann upon arrival in Salvador



In a global movement of giving, thousands of people “embraced” 100 causes in Brazil through the {Abrace o Brasil} campaign.

The campaign kicked off on Sept. 13th and culminated on Nov. 28th, Giving Tuesday.



Children fundraising in New York

Studio-D fundraising in Miami, FL

The goal was to promote philanthropy among Brazilians by supporting initiatives allowing them to continue to fulfill their missions.



TAP NYC,  
New York, NY

Padano Bar & Grill,  
Deerfield Beach, FL





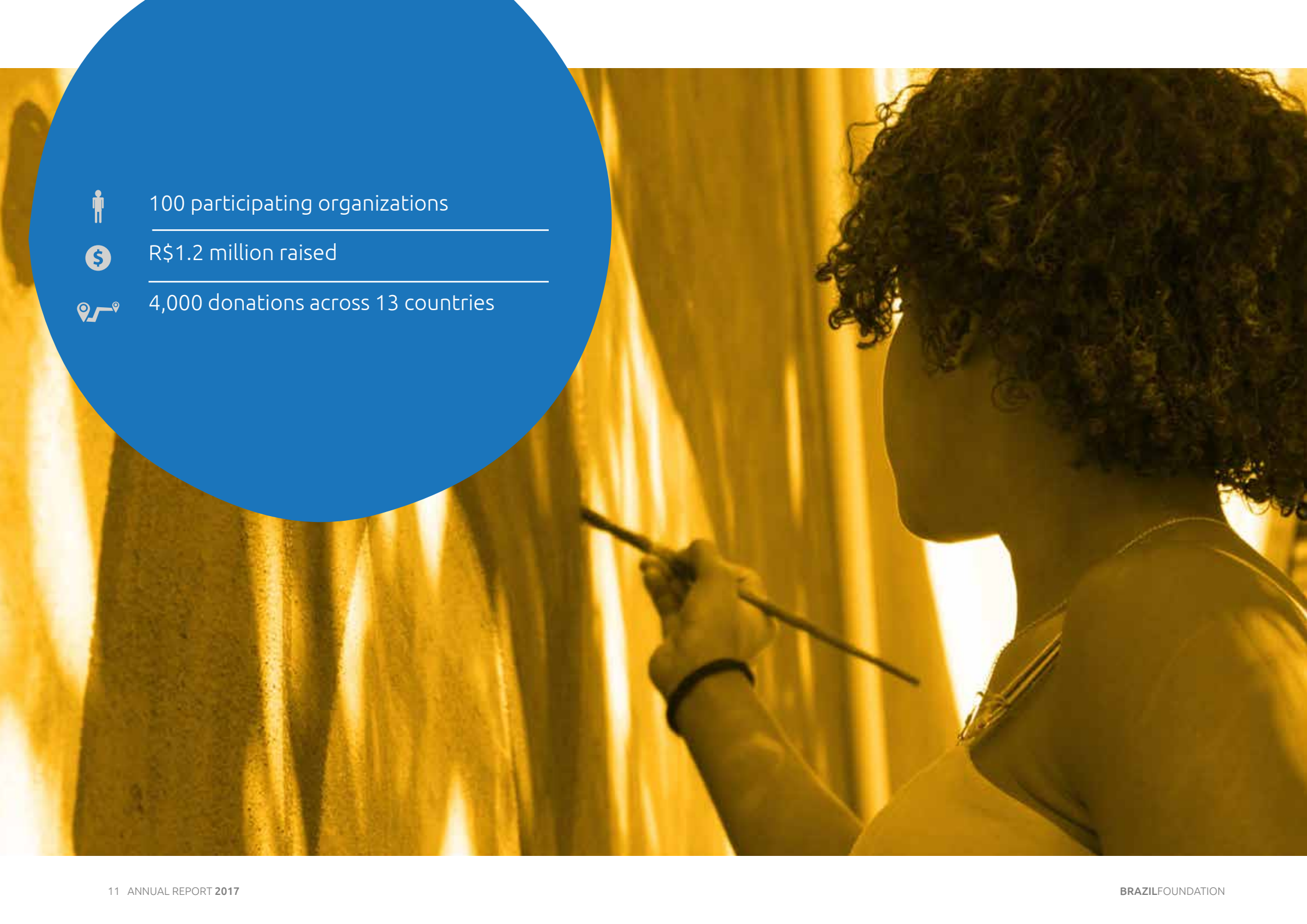
100 participating organizations



R\$1.2 million raised



4,000 donations across 13 countries



## Our community of donors and their children mobilized around their cause of choice.

Children filled piggy banks, held bake sales, bingos and special events and learned about the impact that various projects have across Brazil.



The Gulliver School held a bingo  
Miami, FL

Luana Esteves Santos asked for donations  
for Fa.Vela at her birthday  
Belo Horizonte, MG



From New York to São Paulo,  
and as far away as Dublin,  
hundreds of small businesses  
supported the campaign...

distributing donation cans, organizing  
special sales, and mobilizing  
employees.



The Brazilian Consulate held  
an employee campaign  
New York, NY

Shopping Cidade Jardim  
distributed hundreds of  
cans in stores  
São Paulo, SP

Brazil Mart donated sales  
from coxinhas  
Miami, FL



**And the participating organizations rallied their communities.**

In a show of solidarity, people gave back to the projects that once helped them.

“I’m very happy to be able to contribute to the campaign, because I was once helped through donations”

Maria Daguia Gomes



Maria Daguia Gomes  
and Seu Solon,  
CEPFS donors  
Teixeira, PB



## EVENTS

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Around the world, we held events to mobilize funds, connect donors and social entrepreneurs and promote dialogue and collaboration.



31 events organized

---



across 8 cities

---



bringing together 3,200 people



**As our New York Gala celebrated its 15th anniversary, the event is also becoming a tradition in Miami, Sao Paulo and in Belo Horizonte!**

“Nowadays, more and more, people shouldn’t be thinking just about “me”. It has to be about “us”. And I think [tonight] celebrates that.”

Flávio Canto,  
Master of Ceremony, IV Gala São Paulo



Honoree  
Claudio Haddad  
IV Gala São Paulo



Honoree  
Rodrigo Mendes  
XV Gala New York



Honoree  
Simone Leitão  
VI Gala Miami

The galas raise resources to fund our annual project selection, while also celebrating the achievements of those promoting change through philanthropy back to the projects that once helped them.





Donors across the USA  
continued to inspire us by  
holding their own events...

impacting dozens of communities  
across Brazil.



SoulCycle ride  
hosted by  
Mauricio Morato &  
Karin Dauch  
New York, NY

Breakfast for women's  
initiatives, hosted by  
Joana Saad Ribeiro  
Miami, FL



while the next generation of philanthropists rolled up their sleeves and rallied their peers to make an impact.

Gabriela Amboss and Gabriel Morato hosted a Teen Dinner Dance in Bronxville, raising US\$15,000 to support 5 projects.



**Our talk series continued to promote dialogue about ideas that transform Brazil.**

We hosted 7 talks in 4 cities, bringing together 300 donors and social entrepreneurs.



Eduardo Lyra of  
Gerando Falcões  
Miami, FL

Olivier-Hugues  
Terreault of Teatro  
do Sopro  
New York, NY

Leaders from  
projects in  
Minas Gerais  
Belo Horizonte, MG





PARTNERSHIPS

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**We are grateful to our program partners...**

who believe that by aligning resources,  
we can scale social impact.

Astellas Foundation

E. M. Fund

Francesconi Tisch Fund

Fundação Affonso Brandão Hennel

Fundação Itaú Social

Garcia Family Foundation

Hees Foundation

Instituto Avon

Pranay Fund



**CASA DO RIO**

Careiro, AM



...and send a special thank you to LATAM Airlines for providing us airfare, allowing us to be on the ground with our partners across Brazil...



Fundação Pedro  
Américo  
Campina Grande, PB

...and are proud to celebrate our third year of partnership with B3.

Once again “ringing the bell for social inclusion”, we celebrated funding for 40 projects in total.

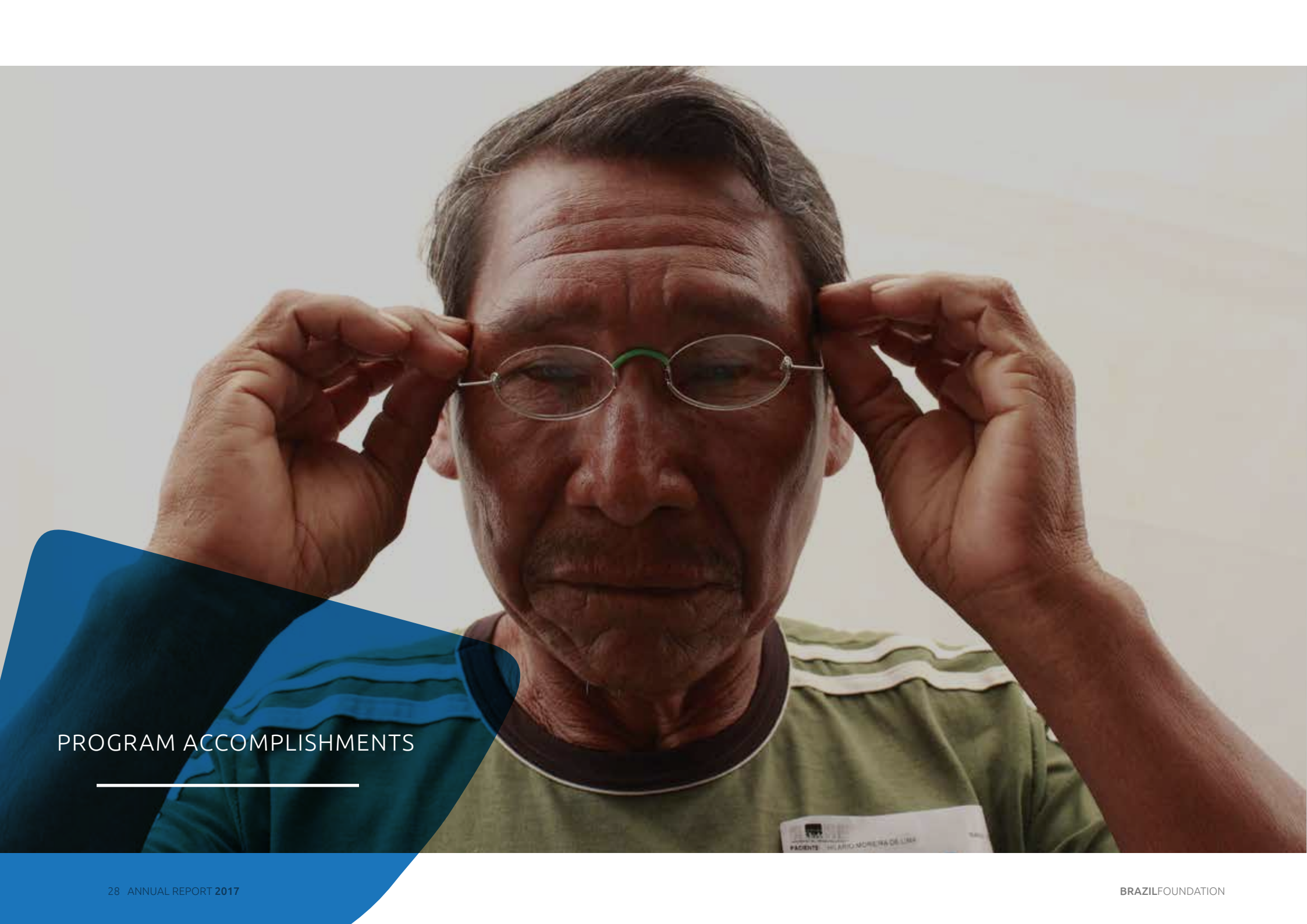


For the first time, we partnered with ABCR for our annual Capacity-Building workshops.

We sponsored 55 current and past grantees to attend ABCR's 3-day conference in São Paulo, providing them access to invaluable resources.



Workshops focused on themes from cultivating major donors to holding large events, from crowdfunding technology to storytelling



## PROGRAM ACCOMPLISHMENTS

---

With your support, we funded Educational initiatives for Brazil's youth...

...providing youth access to higher education and professional training.

“The programming course really met my expectations, where in addition to learning, it's a place where I can express myself and engage with others.”

Isabella Casas,  
Student at Gerando Falcões



**GERANDO FALCÕES**  
SÃO PAULO, SP  
Coding classes for  
30 youths

**CONSELHO DAS  
ASSOCIAÇÕES  
QUILOMBOLAS DO  
TERRITÓRIO SUDOESTE  
DA BAHIA**  
VITÓRIA DA CONQUISTA, BA  
College entrance exam  
prep for 30 students



...and cultural activities that promote economic opportunity and social integration for refugees.

by training immigrants to work as language teachers and holding cultural fairs.



**ABRAÇO CULTURAL**  
SÃO PAULO, SP  
Refugees hold cultural events and create materials to teach their native languages

We also invested in initiatives promoting collaboration and community empowerment...

by training 58 leaders to revitalize public spaces in 3 neighborhoods, impacting 1,730 residents.



**INSTITUTO ELOS**

SANTOS, SP

The leaders painted murals, erected gardens and built playgrounds

...while supporting efforts to protect biodiversity and promote environmental sustainability.

by teaching students and residents in the Mata Atlântica region about environmental preservation and eco-friendly lifestyles.



**INSTITUTO RÃ-BUGIO  
PARA CONSERVAÇÃO DA  
BIODIVERSIDADE**

JARAGUÁ DO SUL, SC

Their project reached 600+ students and installed septic tanks for families



And during a time when the rights of many were in question, your support enabled organizations to advocate for their communities...

such as the LGBTQ community in Teresina, and children in foster care or undergoing adoption in Minas Gerais.

“Out of ignorance, I used to discriminate against LGBTQ+. I don’t do it anymore because of this lecture I attended”

Matizes participant



**GRUPO MATIZES**

TERESINA, PI

Held workshops on LGBTQ+ rights for 400 people

**PONTES DE AMOR**

UBERLÂNDIA, MG

Offered legal counseling and therapy to adoptive families

...and fight for social inclusion for all.

by providing social support and healthcare guidance for mothers and their children affected by the Zika virus.



**ANIS**

DF, AL, RJ

They created Rio's first association of mothers and families affected by Zika



Your support also funded access to healthcare services in communities that experienced conflict...

including quality, free physiotherapy for 300 Complexo do Alemão residents.

“Many [patients] who began treatment confined in a wheelchair are now moving about with minimal assistance.”

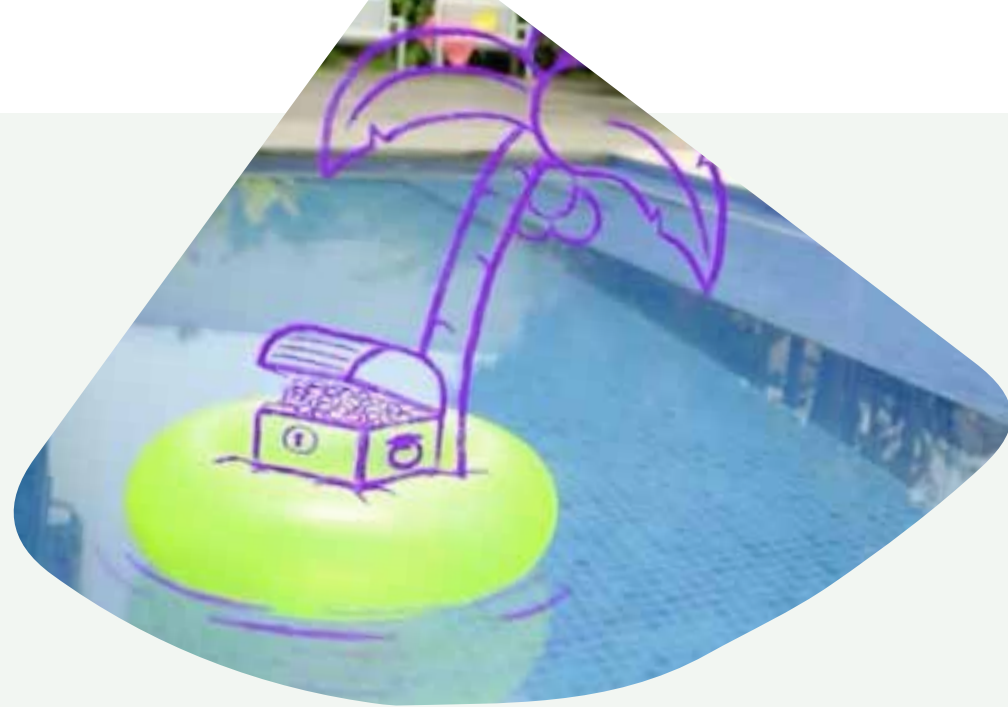
Mônica Cirne Albuquerque,  
physical therapist



INSTITUTO MOVIMENTO  
E VIDA  
RIO DE JANEIRO, RJ

...and efforts to reduce incidents of accidental death of children.

by producing videos and materials to inform families of risks to children found in and around the home.



**SAFE KIDS BRAZIL**  
SÃO PAULO, SP  
Short videos illustrate everyday dangers and prevention techniques



And together, you helped us fund ideas that use new market mechanisms to promote change.

such as creating a shop to provide quality, low-cost eyeglasses for those who could otherwise not afford it.



**RENOVATIO**  
MARINGÁ, PR



We also continued to democratize philanthropy and foster new ideas through the II Community Innovation Award...



US\$112,080 invested



20 mentor organizations



54 initiatives



6,897 people directly benefited

...reaching new territories and generating impact through small, yet innovative, actions.

“Above all, this helped restore the fishermen’s self-esteem. The meetings and classes also connected the community.”

Denise Silva,  
Creator of Barco de Letras



**BARCO DE LETRAS**  
MIRANDA, MS  
Literacy for 35 fishermen



**HACKATHON DA HORTA**  
SANTOS, SP  
Designing a peddling shredder for a community garden



**EMBAIXADORES DE MINAS**  
BELO HORIZONTE, MG  
Teaching 13 students to be agents of change in public schools

And we financed methodology exchanges and partnerships among organizations in our network...



US\$44,284.41 invested in



10 partnerships



between 15 organizations



**...to foster the creation of new social technologies and promote learning.**

from teaching empathy through inter-generational activities to sharing water management technologies.



**CALOTAS + TEATRO DO SOPRO + ACTVEDA**

SÃO PAULO, SP

Teaching women and girls about female leadership

**ECOVIDA + CEPFS**

MINAS GERAIS & PARAÍBA

Exchanging methods of sustainable agriculture





THANK YOU  
GRANTS

Because of your commitment and generosity, we were able to invest in programs that promote equality, justice and opportunity.

We invested



US\$2,254,022



in 151 initiatives



through 104 grantee partners

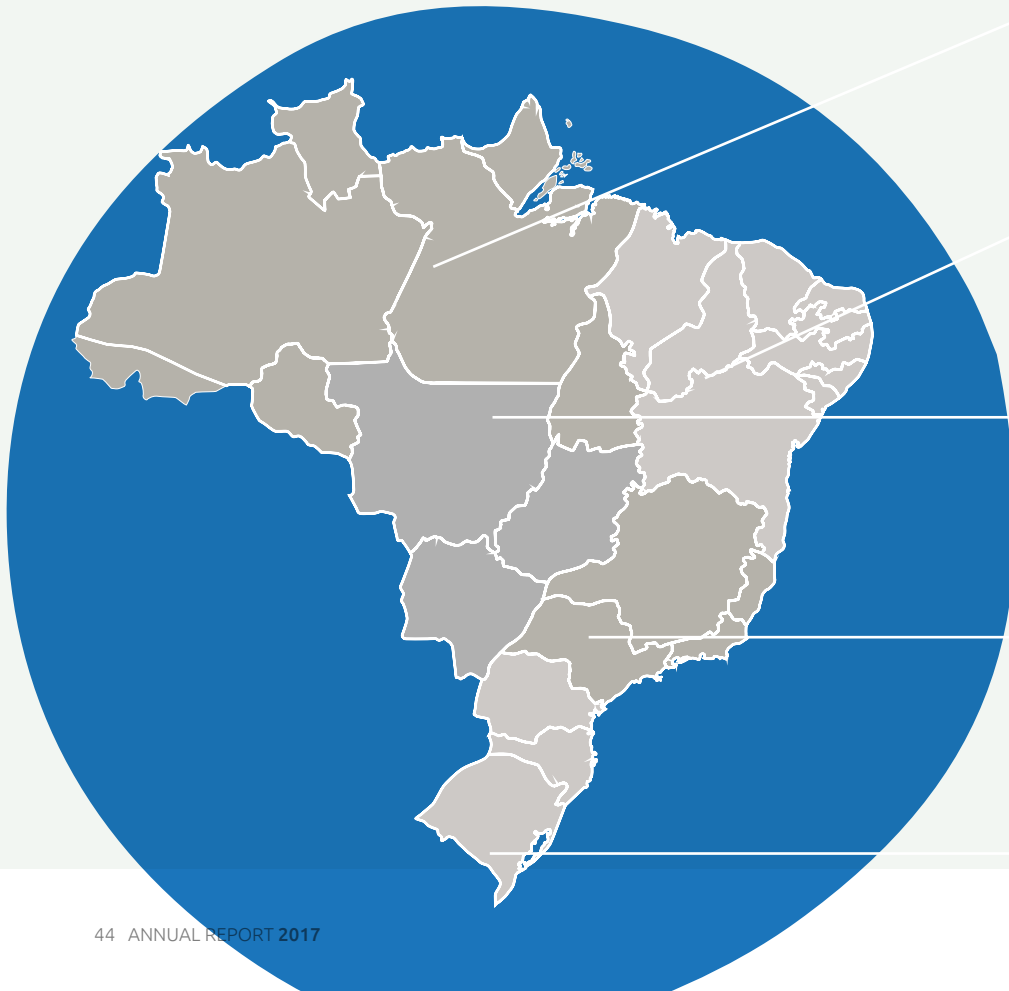


across 56 cities



and 19 states

...reaching every region in Brazil...



North

US\$41,118



Northeast

US\$278,709



Central-West

US\$56,604



Southeast

US\$1,841,653



South

US\$35,938

...through projects in 5 thematic areas.



Education & Culture

US\$1,910,663



Socio Economic Development

US\$147,710



Human Rights & Civic Engagement

US\$88,909



Health

US\$73,767



Social Enterprise

US\$32,972

## Grants by State | in USD

**Alagoas**

* AASIM - Associação Amor Sem Fim	\$12,305
**Thydewá	\$4,153
<b>Total</b>	<b>\$16,458</b>

**Amazonas**

Associação Expedicionários da Saúde – EDS	\$2,199
**Casa do Rio	\$20,624
<b>Total</b>	<b>\$22,823</b>

**Amapá**

Associação da Escola Família Agroecológica do Macacoari - AEFAM	\$935
Associação Florescer	\$8,408
<b>Total</b>	<b>\$9,343</b>

**Bahia**

Associação Abraço às Famílias com Crianças Portadoras de Microcefalia e outras Malformações Congênitas – ABRAÇO	\$5,700
Associação Beneficente Educação da Polêmica (Creche Escola Futura Geração)	\$7,219
Associação Cultural Quabales - Música, Cultura, Arte, Cidadania e Meio Ambiente	\$3,045
Associação das Comunidades Periféricas de Vitória da Conquista	\$3,194
Associação dos Moradores, Pescadores e Marisqueiras do Povoado de Barra de Caravelas	\$4,502
Associação Renascer Mulher - ASSOREM	\$10,477
Conselho das Associações Quilombolas do Território Sudoeste da Bahia	\$6,194
*Escola PanAmericana da Bahia	\$9,460
**Instituto Cultural Pólen	\$2,076
*Instituto de Cegos da Bahia	\$28,460
Instituto Mídia Étnica	\$8,943
Movimento de Mulheres Trabalhadoras Rurais da Região Semiárida da Bahia	\$4,671
*Sou Digna	\$44,830
<b>Total</b>	<b>\$138,772</b>

**Ceará**

Agência de Desenvolvimento Local - ADEL	\$10,594
Associação Barraca da Amizade	\$8,777
Associação Cearense de Combate a Corrupção e a Impunidade - ACECCI	\$1,233
Fundação Brasil Cidadão	\$9,610
Instituto Banco da Periferia (Banco Palmas)	\$6,208
Instituto Coração de Estudante	\$4,199
<b>Total</b>	<b>\$40,621</b>

**Distrito Federal**

**Associação Amigos da Vida	\$4,160
Instituto de Bioética, Direitos Humanos e Gênero - ANIS	\$11,946
<b>Total</b>	<b>\$16,106</b>

**Espírito Santo**

Associação Ateliê de Idéias	\$4,204
<b>Total</b>	<b>\$4,204</b>

**Goiás**

AFMA - Ação Social Comunitária	\$7,616
<b>Total</b>	<b>\$7,616</b>

**Minas Gerais**

**Associação Amigos da Vida	\$2,080
Associação Arquitetos Sem Fronteiras – ASF Brasil	\$6,024
Associação Cor Esperança	\$6,188
Associação Estadual de Defesa Ambiental e Social - AEDAS	\$1,615
Caritas Diocesana de Governador Valadares	\$969
*Casa do Jardim	\$1,927
Coletivo Mica - Mídia, Identidade, Cultura e Arte	\$969
FA.VELA - Fundo de Aceleração para o Desenvolvimento Vela	\$10,859

*Instituto Café Solidário - ICS	\$28,460
Instituto de Permacultura EcoVIDA São Miguel	\$2,478
Pontes de Amor	\$11,608
*Sítio Esperança	\$40,000
<b>Total</b>	<b>\$113,178</b>

**Mato Grosso do Sul**

Instituto de Pesquisa da Diversidade Intercultural - IPEDI	\$10,013
Instituto Luther King - ILK	\$7,957
Instituto Moinho Cultural Sul-Americano	\$12,831
<b>Total</b>	<b>\$30,801</b>

**Pará**

Movimento de Mulheres do Nordeste Paraense - MMNEPA	\$8,952
<b>Total</b>	<b>\$8,952</b>

**Paraíba**

Centro de Educação Popular e Formação Social - CEPFS	\$6,664
Fundação Pedro Américo	\$9,138
<b>Total</b>	<b>\$15,802</b>

**Pernambuco**

Centro de Mulheres Urbanas e Rurais de Lagoa do Carro e Carpina - CEMUR	\$605
**Instituto Cultural Pólen	\$4,153
*Orquestra Criança Cidadã	\$3,510
**Thydêwá	\$2,076
<b>Total</b>	<b>\$10,345</b>

**Piauí**

Grupo Matizes	\$6,138
<b>Total</b>	<b>\$6,138</b>

**Paraná**

Associação Criança Feliz	\$7,680
Cooperativa de Criadores de Abelhas Nativas da APA de Guaraqueçaba - Coopercriapa	\$8,377
Projeto Linyon	\$3,184
Rede Nacional Pró Unidades de Conservação	\$6,299
<b>Total</b>	<b>\$25,540</b>

**Rio de Janeiro**

Associação Esportiva Cultural e Educacional Abraço Campeão	\$3,193
Associação Redes de Desenvolvimento da Maré	\$1,247
Associação Saúde Criança Responder (Zona Sul)	\$6,460
Coletivo Papo Reto	\$1,205
EDUCAP - Espaço Democrático de União, Convivência, Aprendizado e Prevenção	\$11,293
Escola Fábrica de Espetáculos - Spectaculu	\$6,164
Grupo Artístico e Cultural Os Arteiros	\$10,779
**Instituto Cultural Pólen	\$2,076
Instituto Movimento e Vida	\$7,296
Jornal Fala Roça	\$5,739
*Junior Achievement	\$20,000
Mães & Mais - Saúde, Acolhimento e Bem Estar	\$6,358
Moda Fusion Rio de Janeiro Casa Geração Vidigal	\$10,397
NAMI Rede Feminista de Arte Urbana	\$1,451
*O Instituto de Matemática Pura e Aplicada - IMPA	\$30,040
Ser Cidadão	\$11,640
Teatro do Sopro	\$2,299
<b>Total</b>	<b>\$137,639</b>

**Rio Grande do Sul**

Mulher em Construção	\$1,046
<b>Total</b>	<b>\$1,046</b>

**Santa Catarina**

Instituto Rã-Bugio para Conservação da Biodiversidade	\$9,351
<b>Total</b>	<b>\$9,351</b>

**Sergipe**

*Instituto de Pesquisa em Tecnologia e Informação - IPTI	\$50,572
<b>Total</b>	<b>\$50,572</b>

**São Paulo**

*Associação de Assistência à Criança Cardíaca e a Transplantada do Coração - AACTC	\$1,500
AHIMSA – Educação de Surdocegos e Deficiência Múltipla Sensorial	\$13,981
Associação Abraço Cultural	\$11,865
Associação Cultural Filhos da Corrente	\$6,076
Associação de Apoio Renovatio	\$9,334
Associação Escola de Notícias	\$5,020
Associação Feminina de Estudos Sociais e Universitários - AFESU	\$603
Associação Migraflix	\$3,171
Associação Tavma Projeto Sócio Cultural Educativo	\$3,083
Carlotas Arte e Cultura	\$8,979
Centro de Arte e Promoção Social (CAPS Grajaú)	\$4,157
*Ensina Brasil	\$1,148
*Fundação Bienal	\$34,160

*Fundação Estudar	\$1,284,286
*Fundação OSESP	\$29,870
*Instituto Esporte e Educação - IEE	\$35,572
*Instituto Acaia	\$1,000
Instituto Brasileiro de Estudos e Apoio Comunitário Queiroz Filho - IBEAC	\$6,236
Instituto C	\$4,632
*Instituto Credit Suisse Hedging Griffo	\$36,060
Instituto Elos Brasil	\$11,696
Instituto Gerando Falcões	\$11,631
*Instituto Giramundo Mutuando	\$650
Instituto Mundo Aflora	\$3,047
*Instituto Visão Futuro	\$26,780
Instituto Visionários	\$6,442
Laboratório Brasileiro de Cultura Digital	\$4,160
Safe Kids Brazil / Criança Segura	\$9,547
*Associação para Crianças e Adolescentes com Câncer - TUCCA	\$3,916
*Vetor Brasil	\$1,148
Vida em Ação	\$8,961
<b>Total</b>	<b>\$1,588,712</b>

**Grand Total****US\$2,254,022**

\* Donor Advised only

\*\* Organization with programs in several states



## All of this was possible because of the talent and passion of our volunteers...

### Volunteers

Anderson Prata  
Bernardo Carvalho  
Chrissie Litenski  
Elizabeth Morin  
Fernanda Rios  
Inaiara Maia  
Isabel Coutinho  
Jade Dressler  
Lucas Hoeffel  
Luciana Leite  
Marcela Mamprin  
Nuria Saldanha  
Pedro Toledo  
Phil Miner  
Talita Gil  
Thais Ambrozini Filipe  
Thais Barbosa  
Thiago B. Silva  
Virginia Botelho

### Interns

Carolina Laport  
Fernanda Garcia  
Fernanda Leite  
Gabriela Amboss  
Gabriela Hubner  
Sophia Hajjar  
Thalita Alves Vieira  
Yasmin Hallinan



## ...the trust and generosity of our corporate partners...

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Sponsors, Benefactors and Patrons  
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Crédit Suisse  
Elysee Miami  
EVA Capital Management  
Fred Tour  
Goldman Sachs  
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IWC  
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Núcleo Assistencial Gérson Bartollomeo  
Patrus Transportes  
Pottencial Seguradora  
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Santander Investment Securities Inc.  
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## ...and the heart of our donors.

### Leaders

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Brito Family Foundation  
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 Janaina & Bernardo Hees

### Sponsors

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Andre Laport  
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 Will & Alyson Landers

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#### US\$25,000-49,999

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 Mountain Coffee Corp.

Nicholas & Patricia Lobaccaro  
 Núcleo Assistencial Gerson  
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 Paulo & Maria Carolina Tavares  
 de Melo  
 Pedro Lichtinger  
 Roberta Mazzariol  
 Silverpeak

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 Andrew Malitzis  
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 Anonymous  
 Associação dos Lojistas do  
 Shopping Cidade Jardim  
 Associação Instituto MRV  
 Banco Bonsucesso S/A  
 Banco BTG Pactual S/A  
 Banco do Brasil Americas

Banco Itau Europa International  
 Bank of America Merrill Lynch  
 Bank of America Merrill Lynch  
 Banco Múltiplo S.A.  
 Bradesco S/A Corretora de  
 Títulos  
 Bradesco Securities  
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## FINANCIALS

BrazilFoundation was audited by **Michael S. Libock & Co., LLC** in the United States. Associação **BrazilFoundation** was audited by Audisa Auditores Associados in Brazil. Complete financial statements can be downloaded online at [www.brazilfoundation.org](http://www.brazilfoundation.org)

## BrazilFoundation | Combining Statements of Financial Position

	December 31, 2017			2016
<b>Assets</b>	<b>BrazilFoundation</b>	<b>Associação BrazilFoundation</b>	<b>Total</b>	<b>Total</b>
Current Assets		(a)		
Cash	557,894	1,624,879	2,182,773	2,097,664
<b>Investments</b>	<b>1,242,233</b>		<b>1,242,233</b>	<b>1,030,130</b>
Prepaid expenses and other current assets	105,208	88,214	193,422	48,993
<b>Total current assets</b>	<b>\$ 1,905,335</b>	<b>\$ 1,713,093</b>	<b>\$ 3,618,428</b>	<b>\$ 3,176,787</b>
Property and equipment, at cost, (net of accumulated depreciation of \$ and \$)	13,928	4,237	18,165	27,072
<b>Security deposit</b>	<b>15,600</b>		<b>15,600</b>	<b>15,600</b>
<b>Total Assets</b>	<b>\$ 1,934,863</b>	<b>\$ 1,717,330</b>	<b>\$ 3,652,193</b>	<b>\$ 3,219,459</b>
<b>Liabilities and Net Assets</b>	<b>BrazilFoundation</b>	<b>Associação BrazilFoundation</b>	<b>Total</b>	<b>Total</b>
Liabilities				
<b>Accounts payable and accrued expenses</b>	<b>4,234</b>	<b>32,806</b>	<b>37,040</b>	<b>36,282</b>
Deferred rent	6,127		6,127	5,061
<b>Grants payable</b>		<b>18,772</b>	<b>18,772</b>	<b>117,778</b>
<b>Total liabilities</b>	<b>\$ 10,361</b>	<b>\$ 51,578</b>	<b>\$ 61,939</b>	<b>\$ 159,121</b>
<b>Net Assets</b>	<b>1,924,502</b>	<b>1,665,752</b>	<b>3,590,254</b>	<b>3,060,338</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ 1,934,863</b>	<b>\$ 1,717,330</b>	<b>\$ 3,652,193</b>	<b>\$ 3,219,459</b>

(a) Brazilian reais converted into United States dollars using the rate of 3.3124 reais per USD. The rate is provided by Oanda.com at December 31, 2017.

## BrazilFoundation | Combining Statements of Activities and Changes in Net Assets

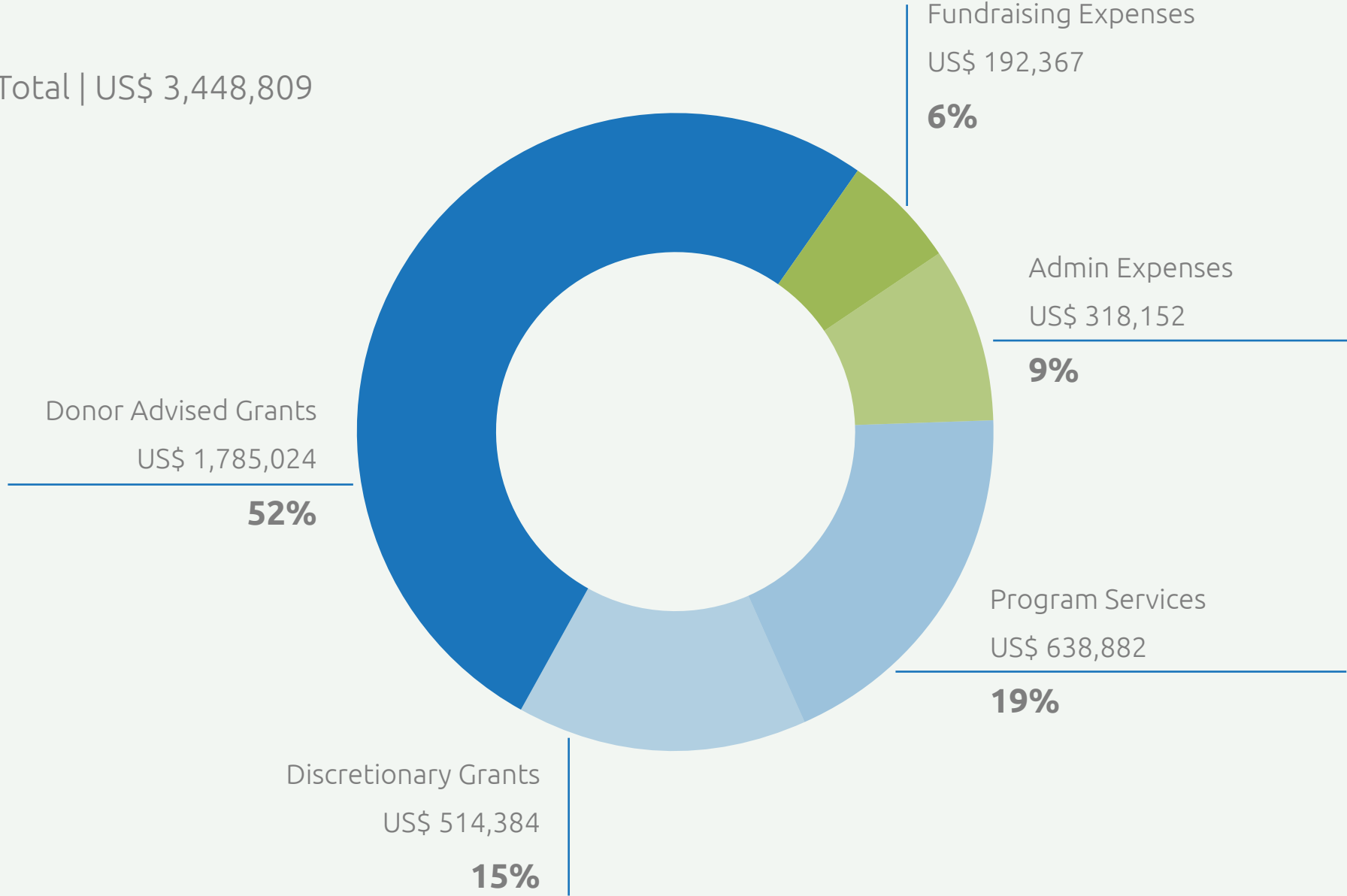
	December 31, 2017			2016
<b>Assets</b>	<b>BrazilFoundation</b>	<b>Associação BrazilFoundation</b>	<b>Total</b>	<b>Total</b> <small>As restated</small>
<b>Public Support and Revenue</b>				
Contributions				
Foundations	77,164		77,164	20,284
Corporations	33,629	2,069	35,698	79,033
Individuals	49,027	293	49,320	46,262
Investment income (loss)	219,734	110,864	330,598	244,355
Fundraising gala income (net of expenses of \$509,241)	608,898	292,090	900,988	1,139,678
Donor advised fund income	1,891,680		1,891,680	959,911
Partnership income		226,906	226,906	380,192
Events income and other income (net of expenses of \$41,426)	297,387	30,078	327,465	178,149
Contributed services				9,021
Contributions from BrazilFoundation		532,434	*	*
Net assets released from restriction				
<b>Total Public Support and Revenue</b>	<b>\$ 3,177,519</b>	<b>\$ 1,194,734</b>	<b>\$ 3,839,819</b>	<b>\$ 3,056,885</b>
Expenses				
Program Services				
Associação BrazilFoundation		408,083	408,083	353,684
Grants to Associação BrazilFoundation	532,434		*	*
Discretionary grants		514,384	514,384	794,162
Donor advised grants	1,785,024		1,785,024	1,029,146
Other	230,799		230,799	243,216
<b>Total Program Services</b>	<b>2,548,257</b>	<b>922,467</b>	<b>2,938,290</b>	<b>2,420,208</b>
Supporting Services				
Management and general	218,163	99,989	318,152	320,385
Fundraising	192,367		192,367	196,415
<b>Total Supporting Services</b>	<b>410,530</b>	<b>99,989</b>	<b>510,519</b>	<b>516,800</b>
<b>Total Expenses</b>	<b>\$ 2,958,787</b>	<b>\$ 1,022,456</b>	<b>\$ 3,448,809</b>	<b>\$ 2,937,008</b>
Other items				
Temporarily restricted grant income		670,791	670,791	448,901
Temporarily restricted grant expense	(b)	(474,575)	(474,575)	(88,536)
<b>Total Other items</b>		<b>196,216</b>	<b>196,216</b>	<b>360,365</b>
Changes in net assets before foreign exchange loss	218,732	368,494	587,226	480,242
Foreign exchange loss		(57,310)	(57,310)	(96,305)
Changes in net assets	218,732	311,184	529,916	383,937
Net assets, beginning of year	1,705,770	1,354,568	3,060,338	2,676,401
<b>Net Assets, End of Year</b>	<b>\$ 1,924,502</b>	<b>\$ 1,665,752</b>	<b>\$ 3,590,254</b>	<b>\$ 3,060,338</b>

\*Interfund transfers of \$532,434, and \$862,969 are eliminated in the combination of the funds for the years ended December 31, 2017 and 2016, respectively.

(a) Brazilian reais converted into United States dollars using the yearly average rate of 3.312408 reais per USD. The rate is provided by Oanda.com for the fiscal year-end 2017.

(b) The discretionary grants disbursed by Brazil in 2017 have been reduced due to the currency conversion rates and adjustments necessary to conform to US GAAP guidelines. Total Brazilian grants disbursed in 2017 were R\$3,275,836.

Total | US\$ 3,448,809





THANK YOU

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